



Talcott Financial Group Appoints Michael Smith Executive Chairman

Hamilton, Bermuda, July 17, 2023 – Talcott Financial Group (“Talcott”), an international life insurance group and the insurance industry’s trusted partner for comprehensive risk solutions, today announced the appointment of Michael Smith as Executive Chairman, effective immediately.

“We are pleased to welcome Mike as the newest addition to Talcott’s already deep leadership team as we continue to provide flexible solutions at scale for the world’s leading insurance companies,” said A. Michael Muscolino, Co-Founder and Partner at Sixth Street. “Mike is a seasoned industry operator with extensive knowledge of the insurance landscape, and we look forward to utilizing his experience as we evaluate partnerships across the international life insurance sector.”

Smith brings 38 years of experience in the insurance industry. Most recently, he served as the Vice Chair and Chief Financial Officer of Voya Financial.

“I am thrilled to be joining Talcott Financial Group and look forward to working with Talcott’s leadership team as well as the broader Sixth Street Insurance platform,” said Smith. “We are well-positioned to accelerate Talcott’s growth with the foundation of a strong financial position, talented team, award-winning culture, focus on policyholder protection, and a proven track record of executing value-add transactions.”

“I am excited to partner with Mike in leading Talcott as we build on our culture of collaboration and risk management across the enterprise. We will continue to execute on our focused growth strategy as a premier life insurance and annuities platform,” said Imran Siddiqui, Interim President at Talcott Financial Group.

Prior to joining Talcott, Smith served almost 14 years at Voya in various roles, including Chief Risk Officer and head of the Insurance Solutions and Annuity Manufacturing businesses. Prior to his time at Voya, Smith spent over 20 years at Lincoln Financial, where he held multiple senior executive roles in Actuarial, Finance, Operations and Risk Management. Smith holds undergraduate degrees from the University of Michigan, is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and is a CFA® Charterholder.

About Talcott Financial Group

Talcott Financial Group, an international life insurance group, is the insurance industry's trusted partner for comprehensive risk solutions. The enterprise benefits from its strong financial position, as evidenced by \$130 billion in assets under management, its investment grade financial strength ratings, and its partnership with Sixth Street, a leading global investment firm. Talcott Financial Group has offices based in Bermuda, Connecticut, and New York, and its platforms include Talcott Resolution and Talcott Re. For more information, visit www.talcott.com or follow Talcott Financial Group on [LinkedIn](#).

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