

Talcott Resolution wins InsuranceERM Americas Awards' Risk Team of the Year

Talcott Resolution's Enterprise Risk Management improved the company's franchise value and positioned the balance sheet for growth as an insurance risk consolidator.

WINDSOR, Conn., June 18, 2021 - Talcott Resolution, a leading strategic partner for the insurance industry, is pleased to announce that the company's Enterprise Risk Management (ERM) team has won the InsuranceERM Americas Awards' Risk Team of the Year. The InsuranceERM Americas Awards recognize the best in risk management, actuarial and risk modeling practices, as well as the leading service and technology providers in the Americas.

Through a turbulent 2020, facing a global pandemic and volatile equity markets, the ERM team demonstrated its ability to stay ahead of risk with timely policy, procedural, and mitigation strategies to defend against these challenges.

Talcott's ERM team created an enterprise-wide, risk-minded culture by leading and influencing a cross-functional, decentralized team of risk owners to ensure risks are tracked and owned within every function. In 2020, the primary focus was ensuring the company was well-positioned for financial market stresses, while continuing to innovate and expand the company's stress testing framework to include operational risks, and lead the company's response to the ongoing COVID-19 pandemic.

"2020 was a challenging year, with multiple stress-on-stress scenarios. Talcott's ERM team successfully navigated across a broad spectrum of risk events to influence, innovate, and deliver exceptional decisioning and results for the company's key constituents," said Chris Abreu, Talcott Resolution's Chief Risk Officer. "We are thrilled to be recognized and proud to have won the InsuranceERM Americas Awards' Risk Team of the Year."

Talcott Resolution partners with insurers to develop deep insights into business needs by tailoring risk transfer solutions that will increase underwriting capacity and create expense and capital efficiencies for their clients. Learn more about Talcott Resolution's solutions, including in-house risk modeling and cloud-based technology here: https://www.talcottresolution.com/solutions.html.

About Talcott Resolution

Talcott Resolution Life Insurance Company oversees more than \$90 billion in liabilities and surplus for approximately 900,000 customers. The company offers creative in-force and new business solutions that provide insurers with capital flexibility and risk management efficiencies. Named a "Top Workplace" by the Hartford Courant for 2019 and 2020, Talcott Resolution is headquartered in Windsor, Conn. For more information visit www.talcottresolution.com or follow us on LinkedIn.

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